PCFCU Holiday Skip-A-Payment

We are proud to once again offer this program, allowing you to skip your December or January payment on your credit union consumer loan!

Skip the stress and financial burden this holiday season and take control of your budget. Use the extra cash for whatever you choose: gifts, travel or any holiday expenses. It's our way of thanking you for your loyalty and continued membership at Penobscot County FCU!

Simply complete the form below and mail it back to us at PO Box 405 Howland, ME 04448. You also may fax it (207-732-5605) or bring it in to your local branch. We will take care of the rest!

Penobscot County
FEDERAL CREDIT UNION

466 Main Street
Bangor, ME 04401
Ph. 207-941-6373

205 Main Street
Old Town, ME 04468
Ph. 207-827-3165

16 Coffin Street
Howland, ME 04448
Ph. 207-732-5607

www.penobscotcountyfcu.com

Holiday Skip-A-Payment Rules

1. A finance charge of $25.00 per loan will be deducted from your account. If you do not have available funds in your account, please mail a check for $25.00 per loan included on this Holiday-Skip-A-Payment application.
2. No loans on your account can be past due at the time of the request. The following loans are not eligible: VISA's, Real Estate Loans, Home Equity Loans, Business Loans, and Student Loans. Only consumer loans opened for more than 90 days are eligible. All applications are subject to the Credit Union's final approval.
3. Applications should be received at least five business days prior to the loan due date. Interest will continue to accrue on unpaid balances through the skipped payment period.

Holiday Skip-A-Payment Application

Name _____ Daytime Phone Number _____

Account # _____
Loan Payment Amount _____ Skip: ☐ December or ☐ January Payment
Account # _____
Loan Payment Amount _____ Skip: ☐ December or ☐ January Payment

How is your loan paid? *(Circle one)* CASH/CHECK, PAYROLL DEDUCTION, or INTERNAL TRANSFER
Please deduct $25 processing fee per loan from my: *(Circle one)* SAVINGS, CHECKING, or PYMT ENCLOSED

X___ _____
Primary Accountholder's Signature Date

X _____
Joint Accountholder's Signature *(if applicable)* Date

Skipped payments do not extend the term of any credit insurance policy you may have obtained through the credit union as part of your loan. Skipped payments will result in paying higher total finance charges and your loan repayment schedule will be extended. Skipped payments may affect any GAP insurance/Lenders Protection on your loans. Contact your loan officer for details.

By signing above, you authorize Penobscot County Federal Credit Union to extend your final loan payment by one month and agree to make regular monthly payments until the total principal and interest is paid in full. The $25.00 processing fee per loan will be deducted from your account selected above unless payment is enclosed. Non-transferable. Interest will continue to accrue on unpaid balances through skipped payment period.

For Credit Union Use Only
Account#_____ Suffix_____
Pay Code_____
Next Due_____ Fee_____
Process Date_____

PLEASE PLACE POSTAGE HERE

Penobscot County Federal Credit Union
Attn: Kathy Long
PO Box 405
Howland, Maine 04448

Penobscot County Federal Credit Union
PO Box 405
Howland, Maine 04448

To: PCFCU Member