



2021 Scholarship Program

Applicants

The County Federal Credit Union's Scholarship Program was designed to offer financial assistance to qualified individuals who are in pursuit of educational advancement. The following will explain the scholarship details; forms needed and deadlines to return along with additional program information.

Eligibility

Eligibility to apply for The County Federal Credit Union's Scholarship is open to members of The County Federal Credit Union and Penobscot County Federal Credit Union, a branch of The County Federal Credit Union.

- The applicant, if not already a member, must become a member. Membership requires opening a \$5.00 share/savings account. The County Federal Credit Union and Penobscot County a Branch of The County Federal Credit Union has locations in Caribou, Presque Isle, Fort Fairfield, Mars Hill, Houlton, Howland, Old Town and Bangor.
- The applicant must be a high school senior and graduate during the current school year.

Selection Committee

The Selection Committee for The County Federal Credit Union's Scholarship Program is comprised of four people; three are members or former members of the Board of Directors and one is a credit union staff member.

Criteria

The committee evaluates candidates on the basis of financial need, academic performance as shown by high school records, extracurricular activities, length of credit union membership and evidence of strong character and motivation as seen in the student's life outside the school.

Required Forms

The committee meets in May to review the confidential file of each applicant. To be considered the application must contain **ALL** of the following:

1. **The County Federal Credit Union's Scholarship Application**-the application must be typed.
2. **Transcripts of high school grades to include most recent grades.**
3. **One Letter of Recommendation**-completed by guidance counselor, other school official or present/past employer.
4. **College Financial Aid Offer.**

5. FAFSA (Federal Student Financial Aid) Cover Page. We are looking for the Estimated Family Contribution Number.

Completed applications and files should be mailed, returned in person, or emailed to:

The County Federal Credit Union
Scholarship Committee
Attn: Jaime Parsley
110 Carmichael Street
Presque Isle, ME 04769
jaime.parsley@countyfcu.org

Electronic applications can be found online at www.CountyFCU.org or by email request at jaime.parsley@countyfcu.org

Application Deadline

The applicant is responsible for following up to see that all the required forms are received and that the file is complete by the close of business on **Thursday, May 6th, 2021**. Incomplete files or those received after the deadline will not be considered. Follow up call and inquiries can be made to Jaime Parsley at (207) 554-4725.

Amount & Payment

Eight (8) one-time financial scholarships of \$1,000 each may be awarded per year. The award will be paid directly to the college upon successful completion of the first semester and proof of enrollment in the second semester.

Please forward evidence of first semester completion as well as a schedule of second semester enrollment to the attention of Jaime Parsley at jaime.parsley@countyfcu.org as soon as the information becomes available.

Announcement

Recipients of scholarship will be notified on or before May 31st, 2021.