



Summer 2016

CREDIT UNION NEWS

While the merger between Penobscot County FCU and Howland-Enfield FCU was official on April 1, the blending of the core processing systems did not take place until Wednesday, June 1st. Effective June 3, the combined credit unions are now operating as Penobscot County Federal Credit Union.

The boards and membership of both credit unions overwhelmingly approved the merger on March 31. Steve Baillargeon, PCFCU President/CEO, believes members will receive an overall enhanced experience, "the merge will allow for current HEFCU members to take advantage of additional products and services that they have long awaited." As a result of the merger, Penobscot County FCU closed its branch in West Enfield, and will now operate its branch out of the former main office of Howland-Enfield, at 16 Coffin Street.

Penobscot County FCU is now over \$65 million in assets and has more than 9,800 members.

Holiday Closings

Independence Day
Monday, July 4

Labor Day
Monday, September 5

Open a free4ME Account Today

We have something for you that the big banks don't—an account without the strict rules and transaction requirements. Instead, we have an account, for 18-25 year olds, that offers great perks and a head start.

• Fee Free & a Little Forgiveness

- ☑ Two (2) Oops! Refunds, annually, when you overdraw your account
- ☑ Free Debit Card for all of your purchases and withdrawals
- ☑ No monthly fees

• Technology and Access

- ☑ Free mobile and online banking with free e-statements
- ☑ Free SURF ATM network use
- ☑ Shared Branching (see article on back)

• Perks and a Head Start

- ☑ Loans and Credit Cards
- ☑ Unlimited access to the great resources found at YoungFreeMaine.com

Getting Colorful For Ending Hunger

PCFCU held its 2nd Annual Color 5K for Ending Hunger on Sunday, June 12. Despite the dreary weather, participants showed up and raised over \$3,300 for local food pantries.

Participants could run or walk in this colorful 5K, in which they started off in white tshirts and were covered in color at five Color Stations along the way. Following the 5K, there were festivities in the Old Town park, where we celebrated participants accomplishment with music, dancing, raffles and color pops (see image.)

We would like to thank the following for making this event possible: Jackson's Automotive, Hartley's Country, McKay's Shared Living, Noreast Entertainment, Photographer Barbara Dumont, and our fearless Zumba leader: Amy McFalls-Smith. You are all amazing, thank you!



Shared Branching

The Best Kept Secret

Whether you're planning a trip or moving away from home, it's time to tell you about shared branching. This nationwide community of credit unions allows you to do your banking at any participating branch - that's over 5,000 locations - while keeping your account at your home credit union. What's the catch? There isn't one. Here's why shared branching is the best kept secret.

Rather than competing against one another, credit unions have developed a community of cooperation to bring members the best services they can offer. Through shared branching, you are welcome to do your banking at any participating credit union across the country. There are more than 170 locations in Maine alone - more branches than any bank in Maine!

If you're starting college or traveling for work, shared branching ensures that you won't be far from a convenient credit union. You are afforded the flexibility to move and travel all while remaining loyal to your local credit union. So whether you need to withdraw money, deposit a check, or make your loan payment, you can take care of all your financial needs away from home.

Best of all, shared branching is a completely free service! There aren't any hidden fees or charges when you stop into a participating location. Credit unions are doing this for your convenience, not for a profit. Whether you're out of town, or just on the other side of town, check out mainecreditunions.org to find a branch nearest you.



Meet Your Next Young & Free Maine Spokester

Meet Jake Holmes. Jake is a recent grad of the New England School of Communications, at Husson University. He is an avid outdoors guy, enjoying any outdoor activity (from fishing to skateboarding.)

Jake's studies in videography helped him land his first big gig—as the Young & Free Spokester. Look out for him, in the green machine, as he travels across the state advocating for Credit Unions and the 18-25 year old crowd.

\$500 Scholarship Winner: Peyton Boucher



Peyton is a 2016 graduate of Old Town High School. She graduated top of her class and will be studying Criminal Justice at Husson University in the fall. Congrats, and best wishes, Peyton!



**Penobscot
County**
FEDERAL CREDIT UNION

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