



Winter 2017

## Annual Meeting Info

Our 49th Annual Meeting is set for Tuesday, March 21st. Check the Penobscot Times or our lobbies, in early March, for the location and time.

The credit union currently has two vacancies and the nominating committee has appointed two nominees. Therefore, if no additional nominees file by petition, there will be no voting by ballot and there will be no nominations from the floor. Nominations for vacancies on the Board of Directors may be made by petition signed by at least eighty-one members. If you or someone you know is interested in being a nominee, please stop by the main branch (205 Main Street, Old Town) to pick up a Petition and Statement Qualification from Missi. The closing date for receiving nominations by Petition is February 3, 2017.

### Meet the current nominees:

- John St. Peter—Mr. St Peter works as a Database Administrator Lead, at the University of Maine System. He has many years experience in the technology industry, and has spent time coaching, refereeing soccer, and as a den leader of a Boy Scout group. He has served on the PCFCU Board of Directors for over 5 years, currently serving as the Chairman of the Board. He resides in Old Town, with his wife Renee. His years of experience as a volunteer and leader make him an excellent nominee for the Board.
- Ellen Simone—Ms. Simone has notable experience, having previously served as the Vice Chairman for Howland-Enfield Federal Credit Union. She has served on the PCFCU board since March 2016. She also serves on the Enfield Planning Board and has volunteered for the Girl Scouts as a leader. Ellen is employed by SAD #31 as a library media specialist and she resides in Enfield. Ellen's understanding of the financial industry and volunteerism make her an excellent nominee for the Board.

## Holiday Closings

New Years (Observed)  
Monday, January 2

Martin Luther King Jr Day  
Monday, January 16

Presidents Day  
Monday, February 20

## SHARED BRANCHING success story!

“ I got out of hockey practice late one evening. I knew there was no way I was going to make it to my Credit Union, on the other side of town, before they closed. My bud told me about a Credit Union that was right near the arena that would allow me to deposit my payroll check, right into my PCFCU account. I was definitely skeptical but I gave it a shot anyway. It was so easy! All I had to bring in with me was photo ID and account number. I'm so glad Penobscot allows me to do my transactions at other Credit Unions. Now I have more time to get my slap shot perfected. Thanks, PCFCU! ”

↳ Has Shared Branching **assisted** you? Let us know at [sbsuccess@penobscotfcu.com](mailto:sbsuccess@penobscotfcu.com).

## Calling All Musicians:

Young & Free Maine, powered by Maine's Credit Unions, is looking forward to sponsoring and hosting its 6th annual Sound Off Music Competition. The contest is open to Maine residents between the ages of 18-25, and musicians may enter in one of two categories: band or soloist/duo. (For band entrants, at least one member must be between the ages of 18-25.)

The contest will officially open for video or audio entries from January 16-February 20. From February 22-March 9, everyone gets to participate by voting for their favorite acts – which will determine the top three acts from each category that will compete in the live 'Sound Off Showdown' on March 23 at the Next Generation Theater in Brewer.

In each category, the grand prize winners will receive a \$500 gift certificate for a recording session at Maine Street Music Studios in Bangor, as well as the opportunity to perform live at the 2017 Old Port Music Festival. The second prize winners will receive a customized video of their band, shot and edited by Young & Free Maine Spokester Jake Holmes. All finalists at the Sound Off Showdown will also receive a set of promotional materials featuring their brands and images.

Whether you have an awesome, original song of your own to share, or you know young musicians who would shine on our stage, please spread the word about this opportunity! Visit [www.youngfreemaine](http://www.youngfreemaine) for more information!



# Penobscot County Federal Credit Union Annual Notices

## CREDIT LIFE & CREDIT DISABILITY INSURANCE NOTICE TO CONSUMER OF RIGHT TO CANCEL

Member's Choice® Credit Life and Credit Disability Insurance is voluntary and not required in order to obtain a loan. If coverage is elected, you have the right to cancel the coverage at any time by contacting your credit union

## THREE MONTH LOAN DELINQUENCY PROVISION

If you have elected to insure your loan with MEMBER'S CHOICE® Credit Life and/or Credit Disability Insurance, and your loan payment(s) is more than three months delinquent, your insurance coverage will be canceled. As stated in the group policy issued to your credit union, "insurance will stop on the last day of the month in which the credit union stops charging you an insurance change due to delinquency, but only if you are at least three (3) months delinquent in any payment on your loan." There is no action necessary on your part to continue coverage if you already have it. **IT IS IMPORTANT THAT THIS NOTICE BE ATTACHED TO YOUR CERTIFICATE.** In the event you do not want coverage to continue, please notify the credit union.

## YOUR BILLING RIGHTS - KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

### **Notify Us In Case of Errors or Questions About Your Bill**

If you think your statement is incorrect, or if you need more information about a transaction on your statement, write us at the return address shown on the front of your statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

### **Your Rights and Our Responsibilities After We Receive Your Written Notice**

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

### **Special Rule for Credit Card Purchases**

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- (a) You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address; and
- (b) The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.



Saturday, January 14, is **National Dress up Your Pet Day**. The day is meant to give pets a little more attention and it's another way to shine light on pet adoption.

Many household pets are **part of the family**. So put them in their best get-up and share a photo with us on Facebook: [facebook.com/penobscotcountyfcu](https://facebook.com/penobscotcountyfcu) #pcfcuPets



# Penobscot County

## FEDERAL CREDIT UNION

205 Main Street, Old Town, Maine 04468 \* 207-827-3165

466 Main Street, Bangor, Maine 04401 \* 207-941-6373

16 Coffin Street, Howland, Maine 04448 \* 207-732-5607

Audio Response Line 207-827-4209

[www.penobscotcountyfcu.com](http://www.penobscotcountyfcu.com)

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