



Winter 2018

Annual Meeting Info

Our 49th Annual Meeting is set for Tuesday, March 20th. Check the Penobscot Times or our lobbies in early March for the location and time.

The credit union currently has two vacancies and the nominating committee has appointed two nominees. Therefore, if no additional nominees file by petition, there will be no voting by ballot and there will be no nominations from the floor. Nominations for vacancies on the Board of Directors may be made by petition signed by at least one hundred and two (102) members. If you or someone you know is interested in being a nominee, please stop by the main branch (205 Main Street, Old Town) to pick up a Petition and Statement of Qualifications from Missi. The closing date for receiving nominations by Petition is February 2, 2018.

Meet the current nominees:

- ◆ Bill Bradley- Mr. Bradley has been on the Board of Directors for over 2 years, currently serving as the Secretary. He was the Regional Vice President, upon retiring, from his 25 year career. He has volunteer experience, having served on a Sounding Board and also the team coach for CYO basketball for a number of years. It is Bills hopes that he can become more involved in the community in which he was raised, Old Town. His background in finances makes him an excellent Board nominee.
- ◆ John Birmingham – Mr. Birmingham currently serves on the PCFCU Supervisory Committee and is well-known throughout the community. He has over 35 years of business and budget management experience, as well as prior Board experience. He is currently employed as a Realtor through ERA Dawson and resides in Old Town with his wife, Pagan. His extensive knowledge of business and management makes him an excellent Board nominee.

Holiday Closings

New Years Day
Monday, January 1

Martin Luther King Jr Day
Monday, January 15

Presidents Day
Monday, February 19

Happy Birthday

...to us!



Get ready to celebrate. 2018 is our 50th Birthday! [throw some confetti]

Stay tuned throughout the year for ways we are paying it back to you, our members, for these past 50 years. We will have giveaways, new services, and much more. We hope you'll celebrate with us!

We've already begun our celebration, at www.penobscotfcu.com! Check out our brand new website, we think you'll like what you see.



Save Money on Your Favorite Winter Sports



Winter is a great time to get out and enjoy the snow, but winter sports can be expensive. Not only do you need equipment and cold weather gear, but you also need to pay fees to access ski slopes and other recreational areas.

Here are some tips to lower your expenses — without staying home.

Borrow first

If you're new to winter sports, don't rush out and buy everything you need to get started. Go with friends who can let you use their snowmobile. Rent skis or a snowboard from a resort and borrow a snow bib. Let a friend take you out and share their fishing gear. You want to make sure you love your sport before you commit financially.

Find used gear

Once you've decided you love your chosen winter sport, check for deals on used equipment. You can visit used sporting goods stores in your area or check Craigslist for sale items. If you do buy off Craigslist or another online source, stay safe and set up a meeting at a public place rather than yours or the seller's home.

Look for used clothing, too

Winter clothing can be another item people use only once or twice, so seek snow bibs, sport goggles, boots, and parkas at used clothing stores and used sporting goods shops to see big savings here.

Buy passes

Ski lift tickets can run as much as \$129 per day, so if you plan to ski or snowboard at a particular resort multiple times during the season, check to see if an unlimited pass or a multi-pack costs in comparison to the single-day pass.

If you're more of a cross-country or snowmobiler, you might find that you can save significantly on parking fees by purchasing a yearly pass — this will give you access to those same areas for summer fun, too.

Whether you're in love with the adrenaline rush of skiing or snowmobiling or you prefer the quiet beauty of a cross-country ski trip or ice fishing, you don't have to let your winter hobbies break the bank. To set up a special savings account for that next vacation or major piece of equipment, contact us at 207.827.3165.

Penobscot County Federal Credit Union Annual Notices

CREDIT LIFE & CREDIT DISABILITY INSURANCE NOTICE TO CONSUMER OF RIGHT TO CANCEL

Member's Choice® Credit Life and Credit Disability Insurance is voluntary and not required in order to obtain a loan. If coverage is elected, you have the right to cancel the coverage at any time by contacting your credit union

THREE MONTH LOAN DELINQUENCY PROVISION

If you have elected to insure your loan with MEMBER'S CHOICE® Credit Life and/or Credit Disability Insurance, and your loan payment(s) is more than three months delinquent, your insurance coverage will be canceled. As stated in the group policy issued to your credit union, "insurance will stop on the last day of the month in which the credit union stops charging you an insurance change due to delinquency, but only if you are at least three (3) months delinquent in any payment on your loan." There is no action necessary on your part to continue coverage if you already have it. **IT IS IMPORTANT THAT THIS NOTICE BE ATTACHED TO YOUR CERTIFICATE.** In the event you do not want coverage to continue, please notify the credit union.

YOUR BILLING RIGHTS - KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us In Case of Errors or Questions About Your Bill

If you think your statement is incorrect, or if you need more information about a transaction on your statement, write us at the return address shown on the front of your statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

Special Rule for Credit Card Purchases

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- (a) You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address; and
- (b) The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.



Traveling this winter? Not near a PCFCU branch?

Whether you have a check from grandma, or you just want to withdraw funds from your account, you can access your PCFCU account via Shared Branching, no matter where you are! Look for the CO-OP logo, at participating Credit Unions, and you can deposit and withdraw from your account...even when you're out of town.



Penobscot County

FEDERAL CREDIT UNION

205 Main Street, Old Town, Maine 04468 * 207-827-3165

466 Main Street, Bangor, Maine 04401 * 207-941-6373

16 Coffin Street, Howland, Maine 04448 * 207-732-5607

Audio Response Line 207-827-4209

www.penobscotcountyfcu.com

Federally Insured by NCUA

