



WINTER 2017

Locations and Hours

Old Town

205 Main Street · P.O. Box 434
Old Town, ME 04468
207.827.3165 · Fax 207.827.6674

Lobby Hours

Monday–Friday 8:00A.M. – 4:30P.M.
Saturday 9:00A.M. – Noon

Drive Thru Hours

Monday–Friday 7:30A.M. – 5:00P.M.
Saturday 9:00A.M. – Noon

Bangor

466 Main Street
Bangor, ME 04401
207.941.6373 · Fax 207.941.0979

Hours

Monday–Friday 8:00A.M. – 4:30P.M.
Saturday (Drive-Thru only) 9:00A.M. – Noon

Howland

16 Coffin Street
Howland, ME 04448
207.732.5607 · Fax 207.732.5605

Hours

Monday–Friday 8:00A.M. – 4:30P.M.
Saturday (Drive-Thru only) 9:00A.M. – Noon

Audio Response Line

207.827.4209

Holiday Closings

New Years' Day (Observed) - Monday, January 2

Martin Luther King, Jr. Day - Monday, January 16

Presidents' Day - Monday, February 20

www.penobscotcountyfcu.com



2017 49th Annual Meeting Set For March 21

Check the Penobscot Times or our lobbies in early March for the location and time.

The credit union currently has two vacancies and the nominating committee has appointed two nominees. Therefore, if no additional nominees file by petition, there will be no voting by ballot and there will be no nominations from the floor. Nominations for vacancies on the Board of Directors may be made by petition signed by at least eighty-one members. If you or someone you know is interested in being a nominee, please stop by the main branch (205 Main Street, Old Town) to pick up a Petition and Statement of Qualifications from Missi. The closing date for receiving nominations by Petition is February 3, 2017.

Meet the Current Nominees:

John St. Peter - Mr. St. Peter works as a Database Administrator Lead, at the University of Maine System. He has many years experience in the technology industry, and has spent time coaching, refereeing soccer, and as a den leader of a boy scout group. He has served on the PCFCU Board of Directors for over 5 years, currently serving as the Chairman of the Board. He resides in Old Town, with his wife Renee. His years of experience as a volunteer and leader make him an excellent nominee for the Board.

Ellen Simone - Ms. Simone has notable experience, having previously served as the Vice Chairman for Howland-Enfield Federal Credit Union. She has served on the PCFCU board since March 2016. She also serves on the Enfield Planning Board and has volunteered for the Girl Scouts as a leader. Ellen is employed by SAD #31 as a library media specialist and she resides in Enfield. Ellen's understanding of the financial services industry and volunteerism make her an excellent Board nominee.

Refinancing: It's Not Just About the Rate

When it comes to financial decision-making, logic often gets elbowed out of the way by emotion. For example, some homeowners brought their mortgage refinancing plans to a screeching halt after the recent bump in interest rates. Yet to someone borrowing \$200,000 for 30 years, a 0.25% rate increase makes a difference of only about \$29 a month.

If that original rate was the only reason for you to refinance, a halt to your plans may be justified. But there are other important reasons, and rates are still low enough that refinancing could make sense in these cases. For example:

- **If you want to pay off your home by the time you retire**, you could consider refinancing to a loan with a shorter term in order to be mortgage-free sooner.
- **If you're facing an expensive financial obligation**, such as a new baby or an older child entering college, refinancing to a longer term could lower your monthly payment, freeing up cash to help with the cost.
- **If you want to convert your home equity into cash** – say, to make renovations or pay off debt with a high interest rate – you might refinance for more than you owe and take out the extra in cash.

Naturally, everyone's situation is a little different. Call Joan Sage, Mortgage Loan Manager, today (827-3165) and make an appointment to talk about your plans. Source of calculation: Bankrate.com

Did you know we offer:

- **CU Promise Loans that guarantee**
- Same-Day Loan Decision
- Closing Date
- Local Servicing

Home Equity Line of Credit-Offering greater flexibility and control over your budget and cash flow. Our new HELOC option will allow you to purchase the things you need for home repairs, vacations, emergencies, etc, while paying only the interest that has accrued, over a 10 year period. This is a great option to maximize your homes equity, while keeping your payments low and flexible.

Penobscot County Federal Credit Union Annual Notices

Credit Life & Credit Disability Insurance Notice To Consumer Of Right To Cancel

Member's Choice® Credit Life and Credit Disability Insurance is voluntary and not required in order to obtain a loan. If coverage is elected, you have the right to cancel the coverage at any time by contacting your credit union.

Three Month Loan Delinquency Provision

If you have elected to insure your loan with MEMBER'S CHOICE® Credit Life and/or Credit Disability Insurance, and your loan payment(s) is more than three months delinquent, your insurance coverage will be canceled. As stated in the group policy issued to your credit union, "insurance will stop on the last day of the month in which the credit union stops charging you an insurance change due to delinquency, but only if you are at least three (3) months delinquent in any payment on your loan."

There is no action necessary on your part to continue coverage if you already have it. **It is important that this notice be attached to your certificate.** In the event you do not want coverage to continue, please notify the credit union.

Your Billing Rights - Keep This Notice For Future Use

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us In Case of Errors or Questions About Your Bill

If you think your statement is incorrect, or if you need more information about a transaction on your statement, write us at the return address shown on the front of your statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

Special Rule for Credit Card Purchases

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- (a) You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address; and
- (b) The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

Our Team

Below you'll find a listing of each of our three branches with the name and title of each employee that works there. For your convenience, we have listed the phone extension for each staff member so you can contact us directly.

Old Town

Steven Baillargeon
President/CEO 117

Missi Weatherbee
V.P. Member Service/
Branch Manager 115

Dana Sibley
V.P. of Lending 128

Bernice Stroba
V.P. Accounting 121

Jess Francis
Marketing Manager 131

Roy Weymouth
IT/Systems Manager 125

Chris Brewer
Dealer Relations Manager 116

Chris Nill
Collections Manager 123

Joan Sage
Mortgage Loan Manager 129

Tracy Smith
Credit Counselor 130

Debbie LaBelle
Accounting Assistant 114

Brenda Cyr
Accounting Assistant 111

Cathleen Fichera
Member Card Specialist 119

Ashley Sprague
Member Relation Specialist 124

Candy Jipson, Receptionist 110

Vicki Thibodeau, Teller 113

Tina Harmon, Teller 112

Carrie Reed, Teller 122

Mark "Bubba" Cates
Custodian Part-Time 110

Bangor

Tess Mairhuber
Branch Manager/Loan Officer 712

Don Smith
Commercial Loan Manager 716

Molly Clifford, Teller 710

Emily Hanson, Part-Time Teller 713

Howland

Kathy Long
Branch Manager/Loan Officer 511

Jody Dudley, Teller 513

Barbara Dumont, Teller 512

Heidi Sullivan, Teller 510